

Municipality of the Village of Mankota
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	6,852	10,095
Taxes Receivable - Municipal (Note 3)	46,626	45,990
Other Accounts Receivable (Note 4)	56,037	50,038
Land for Resale (Note 5)	2,973	2,973
Long-Term Investments (Note 6)	2,245	1,841
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	114,733	110,937
LIABILITIES		
Bank Indebtedness (Note 8)	207,099	163,025
Accounts Payable	10,075	12,770
Accrued Liabilities Payable	1,019	1,181
Deposits	2,450	2,450
Deferred Revenue (Note 9)	5,735	5,133
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	359,492	415,317
Lease Obligations (Note 13)	-	-
Total Liabilities	585,870	599,876
NET FINANCIAL ASSETS (DEBT)	(471,137)	(488,939)
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6. 7)	1,910,191	1,845,407
Prepayments and Deferred Charges	51	51
Stock and Supplies	-	-
Other (Note 14)	-	-
Total Non-Financial Assets	1,910,242	1,845,458
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	1,439,105	1,356,519
Unrecognized Assets (Note 11)	-	-
Contingent Assets (Note 20)	-	-
Contractual Rights (Note 21)	-	-
Contingent Liabilities (Note 15)	-	-
Contractual Obligations and Commitments (Note 22)	-	-

The accompanying notes and schedules are an integral part of these statements.

Municipality of the Village of Mankota
Consolidated Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	335,800	322,161	338,208
Fees and Charges (Schedule 4, 5)	174,060	171,337	172,276
Conditional Grants (Schedule 4, 5)	-	-	-
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	2,500	13,543	3,508
Investment Income and Commissions (Schedule 4, 5)	1,000	446	945
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	37,483	-
Total Revenues	513,360	544,970	514,937
EXPENSES			
General Government Services (Schedule 3)	117,970	138,968	125,970
Protective Services (Schedule 3)	13,300	13,410	13,132
Transportation Services (Schedule 3)	105,500	92,157	106,238
Environmental and Public Health Services (Schedule 3)	50,400	53,070	44,170
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	7,000	5,778	5,800
Utility Services (Schedule 3)	206,720	183,980	169,935
Restructurings (Schedule 3)	-	-	-
Total Expenses	500,890	487,363	465,245
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	12,470	57,607	49,692
Provincial/Federal Capital Grants and Contributions (Schedule 4)	15,000	24,979	47,606
Surplus (Deficit) of Revenues over Expenses	27,470	82,586	97,298
Accumulated Surplus (Deficit), Beginning of Year	1,356,519	1,356,519	1,259,221
Accumulated Surplus (Deficit), End of Year	1,383,989	1,439,105	1,356,519

The accompanying notes and schedules are an integral part of these statements.

Municipality of the Village of Mankota
 Consolidated Statement of Change in Net Financial Assets
 As at December 31, 2021

Statement 3

	<u>2021 Budget</u>	<u>2021</u>	<u>2020</u>
Surplus (Deficit)	27,470	82,586	97,298
(Acquisition) of tangible capital assets	-	(75,307)	(8,263)
Amortization of tangible capital assets	-	10,523	12,707
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	(64,784)	4,444
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	-	-
Increase/Decrease in Net Financial Assets	<u>27,470</u>	<u>17,802</u>	<u>101,742</u>
Net Financial Assets (Debt) - Beginning of Year	<u>(488,939)</u>	<u>(488,939)</u>	<u>(590,681)</u>
Net Financial Assets (Debt) - End of Year	<u>(461,469)</u>	<u>(471,137)</u>	<u>(488,939)</u>

The accompanying notes and schedules are an integral part of these statements.

Municipality of the Village of Mankota
 Consolidated Statement of Cash Flow
 As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	82,586	97,298
Amortization	10,523	12,707
Loss (gain) on disposal of tangible capital assets	-	-
	<u>93,109</u>	<u>110,005</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(636)	(18,244)
Other Receivables	(5,999)	(13,787)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(2,857)	(3,887)
Deposits	-	-
Deferred Revenue	602	5,133
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	-	-
Other (Specify)	-	-
Cash provided by operating transactions	84,219	79,220
Capital:		
Acquisition of capital assets	(75,307)	(8,263)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	(75,307)	(8,263)
Investing:		
Long-term investments	(404)	(609)
Other investments	-	-
Cash provided by (applied to) investing transactions	(404)	(609)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(55,825)	(52,242)
Other financing	-	-
Cash provided by (applied to) financing transactions	(55,825)	(52,242)
Change in Cash and Temporary Investments during the year	(47,317)	18,106
Cash and Temporary Investments - Beginning of Year	(152,930)	(171,036)
Cash and Temporary Investments - End of Year	(200,247)	(152,930)

The accompanying notes and schedules are an integral part of these statements.

Municipality of the Village of Mankota
Schedule of Council Remuneration
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Donette Calvin	1,400	-	1,400
Councillor	Mel Szigety	1,275	-	1,275
Councillor	Stan Scribner	975	-	975
Councillor	Les Emms	1,125	-	1,125
Councillor	Garth Klein	975	-	975
Total		5,750	-	5,750