

Village of Mankota

Capital Asset Thresholds and Estimated Useful Lives

Bylaw

Bylaw No. 03/11

The table below outlines the threshold and estimated useful life application to each capital asset category. A threshold of ALL, means that all capital asset purchases, regardless of cost, are recorded.

CAPITAL ASSET CLASS AND CATEGORY	THRESHOLD	ESTIMATED USEFUL LIFE
LAND AND LAND IMPROVEMENTS:		
Land	ALL	Indefinite
Land Improvements	\$ 5,000.00	15 years
BUILDINGS AND BUILDING IMPROVEMENTS:		
Buildings & Engineered Structures	\$10,000.00	40 years
MACHINERY AND EQUIPMENT:		
Operating Equipment	\$10,000.00	20 years
TRANSPORTATION EQUIPMENT:		
Vehicles	\$ 5,000.00	10 years
OFFICE AND INFORMATION TECHNOLOGY:		
System Development	\$ 5,000.00	10 years
Computer Hardware	\$ 5,000.00	5 years
Computer Software	\$ 5,000.00	5 years
Office Furniture and Equipment	\$ 5,000.00	10 years
INFRASTRUCTURE:		
Streets & Roads - Construction	ALL	40 years
Water Infrastructure	ALL	40 years
Infrastructure – Other	ALL	15 years

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Judy Smith

MAYOR

Magge Brown

ADMINISTRATOR