

Municipality of Mankota  
 Consolidated Statement of Financial Position  
 As at December 31, 2019

Statement 1

|   | 2019             | 2018             |
|---|------------------|------------------|
| <b>FINANCIAL ASSETS</b>                           |                  |                  |
| Cash and Temporary Investments (Note 2)           | 8,405            | 19,614           |
| Taxes Receivable - Municipal (Note 3)             | 27,746           | 53,692           |
| Other Accounts Receivable (Note 4)                | 36,251           | 100,198          |
| Land for Resale (Note 5)                          | 2,973            | 2,973            |
| Long-Term Investments (Note 6)                    | 1,232            | 6,045            |
| Debt Charges Recoverable (Note 7)                 | -                | -                |
| Other (Specify)                                   | -                | -                |
| <b>Total Financial Assets</b>                     | <b>76,607</b>    | <b>182,522</b>   |
| <b>LIABILITIES</b>                                |                  |                  |
| Bank Indebtedness (Note 8)                        | 179,441          | 385,225          |
| Accounts Payable                                  | 15,819           | 8,219            |
| Accrued Liabilities Payable                       | 2,019            | -                |
| Deposits  | 2,450            | 3,100            |
| Deferred Revenue (Note 9)                         | -                | -                |
| Accrued Landfill Costs (Note 10)                  | -                | -                |
| Liability for Contaminated Sites (Note 11)        | -                | -                |
| Other Liabilities                                 | -                | -                |
| Long-Term Debt (Note 12)                          | 467,559          | 313,433          |
| Lease Obligations (Note 13)                       | -                | -                |
| <b>Total Liabilities</b>                          | <b>667,288</b>   | <b>709,977</b>   |
| <b>NET FINANCIAL ASSETS (DEBT)</b>                | <b>(590,681)</b> | <b>(527,455)</b> |
| <b>NON-FINANCIAL ASSETS</b>                       |                  |                  |
| Tangible Capital Assets (Schedule 6. 7)           | 1,849,852        | 1,741,862        |
| Prepayments and Deferred Charges                  | 51               | 51               |
| Stock and Supplies                                | -                | -                |
| Other (Note 14)                                   | -                | -                |
| <b>Total Non-Financial Assets</b>                 | <b>1,849,903</b> | <b>1,741,913</b> |
| <b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b> | <b>1,259,222</b> | <b>1,214,458</b> |

Municipality of Mankota

Consolidated Statement of Operations

As at December 31, 2019

Statement 2

|   | 2019 Budget      | 2019             | 2018             |
|---|------------------|------------------|------------------|
| <b>REVENUES</b>   |                  |                  |                  |
| Taxes and Other Unconditional Revenue (Schedule 1)                                    | 331,050          | 342,541          | 303,983          |
| Fees and Charges (Schedule 4, 5)  | 183,060          | 155,384          | 157,362          |
| Conditional Grants (Schedule 4, 5)  | -                | -                | -                |
| Tangible Capital Asset Sales - Gain (Schedule 4, 5)                                   | -                | -                | -                |
| Land Sales - Gain (Schedule 4, 5)   | 2,500            | -                | 1,256            |
| Investment Income and Commissions (Schedule 4, 5)                                     | 100              | 590              | 1,377            |
| Restructurings (Schedule 4, 5)  | -                | -                | -                |
| Other Revenues (Schedule 4, 5)  | -                | -                | 1,560            |
| <b>Total Revenues</b>   | <b>516,710</b>   | <b>498,515</b>   | <b>465,538</b>   |
| <b>EXPENSES</b>   |                  |                  |                  |
| General Government Services (Schedule 3)  | 194,790          | 179,658          | 201,932          |
| Protective Services (Schedule 3)  | 12,380           | 14,937           | 9,612            |
| Transportation Services (Schedule 3)  | 95,900           | 94,823           | 112,503          |
| Environmental and Public Health Services (Schedule 3)                                 | 38,900           | 43,560           | 40,878           |
| Planning and Development Services (Schedule 3)  | -                | -                | -                |
| Recreation and Cultural Services (Schedule 3)   | 6,000            | 6,492            | 5,759            |
| Utility Services (Schedule 3)   | 127,770          | 140,352          | 206,309          |
| Restructurings (Schedule 3)   | -                | -                | -                |
| <b>Total Expenses</b>   | <b>475,740</b>   | <b>479,822</b>   | <b>576,993</b>   |
| <b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b> | <b>40,970</b>    | <b>18,693</b>    | <b>(111,455)</b> |
| Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)                   | 13,000           | 26,071           | 383,772          |
| <b>Surplus (Deficit) of Revenues over Expenses</b>                                    | <b>53,970</b>    | <b>44,764</b>    | <b>272,317</b>   |
| Accumulated Surplus (Deficit), Beginning of Year                                      | 1,214,458        | 1,214,458        | 942,141          |
| <b>Accumulated Surplus (Deficit), End of Year</b>                                     | <b>1,268,428</b> | <b>1,259,222</b> | <b>1,214,458</b> |

Municipality of Mankota  
 Consolidated Statement of Change in Net Financial Assets  
 As at December 31, 2019

Statement 3

|   | 2019 Budget      | 2019             | 2018               |
|---|------------------|------------------|--------------------|
| <b>Surplus (Deficit)</b>  | <b>53,970</b>    | <b>44,764</b>    | <b>272,317</b>     |
| (Acquisition) of tangible capital assets                                      | (50,000)         | (124,517)        | (1,065,138)        |
| Amortization of tangible capital assets                                       | -                | 16,527           | 16,527             |
| Proceeds on disposal of tangible capital assets                               |                  |                  |                    |
| Loss (gain) on the disposal of tangible capital assets                        |                  | -                | -                  |
| Transfer of Assets/Liabilities in Restructuring Transactions                  |                  | -                | -                  |
| <b>Surplus (Deficit) of capital expenses over expenditures</b>                | <b>(50,000)</b>  | <b>(107,990)</b> | <b>(1,048,611)</b> |
| (Acquisition) of supplies inventories   |                  |                  | -                  |
| (Acquisition) of prepaid expense  |                  |                  |                    |
| Consumption of supplies inventory   |                  |                  |                    |
| Use of prepaid expense  |                  |                  |                    |
| <b>Surplus (Deficit) of expenses of other non-financial over expenditures</b> | <b>-</b>         | <b>-</b>         | <b>-</b>           |
| <b>Increase/Decrease in Net Financial Assets</b>                              | <b>3,970</b>     | <b>(63,226)</b>  | <b>(776,294)</b>   |
| <b>Net Financial Assets (Debt) - Beginning of Year</b>                        | <b>(527,455)</b> | <b>(527,455)</b> | <b>248,839</b>     |
| <b>Net Financial Assets (Debt) - End of Year</b>                              | <b>(523,485)</b> | <b>(590,681)</b> | <b>(527,455)</b>   |

Municipality of Mankota  
 Consolidated Statement of Cash Flow  
 As at December 31, 2019

Statement 4

|   | 2019             | 2018               |
|---|------------------|--------------------|
| <b>Cash provided by (used for) the following activities</b>     |                  |                    |
| <b>Operating:</b>   |                  |                    |
| Surplus (Deficit)   | 44,764           | 272,317            |
| Amortization  | 16,527           | 16,527             |
| Loss (gain) on disposal of tangible capital assets              | -                | -                  |
|   | 61,291           | 288,844            |
| <b>Change in assets/liabilities</b>                             |                  |                    |
| Taxes Receivable - Municipal                                    | 25,946           | 45,851             |
| Other Receivables   | 63,947           | (39,904)           |
| Land for Resale   | -                | -                  |
| Other Financial Assets  | -                | -                  |
| Accounts and Accrued Liabilities Payable                        | 9,619            | (13,285)           |
| Deposits  | (650)            | (1,900)            |
| Deferred Revenue  | -                | -                  |
| Accrued Landfill Costs  | -                | -                  |
| Liability for Contaminated Sites                                | -                | -                  |
| Other Liabilities   | -                | -                  |
| Stock and Supplies  | -                | -                  |
| Prepayments and Deferred Charges                                | -                | -                  |
| Other (Specify)   | -                | -                  |
| <b>Cash provided by operating transactions</b>                  | <b>160,153</b>   | <b>279,606</b>     |
| <b>Capital:</b>   |                  |                    |
| Acquisition of capital assets                                   | (124,517)        | (1,065,138)        |
| Proceeds from the disposal of capital assets                    | -                | -                  |
| Other capital   | -                | -                  |
| <b>Cash applied to capital transactions</b>                     | <b>(124,517)</b> | <b>(1,065,138)</b> |
| <b>Investing:</b>   |                  |                    |
| Long-term investments   | 4,813            | 23,445             |
| Other investments   | -                | -                  |
| <b>Cash provided by (applied to) investing transactions</b>     | <b>4,813</b>     | <b>23,445</b>      |
| <b>Financing:</b>   |                  |                    |
| Debt charges recovered  | -                | -                  |
| Long-term debt issued   | 200,000          | 350,000            |
| Long-term debt repaid   | (45,874)         | (36,567)           |
| Other financing   | -                | -                  |
| <b>Cash provided by (applied to) financing transactions</b>     | <b>154,126</b>   | <b>313,433</b>     |
| <b>Change in Cash and Temporary Investments during the year</b> | <b>194,575</b>   | <b>(448,654)</b>   |
| <b>Cash and Temporary Investments - Beginning of Year</b>       | <b>(365,611)</b> | <b>83,043</b>      |
| <b>Cash and Temporary Investments - End of Year</b>             | <b>(171,036)</b> | <b>(365,611)</b>   |